

**COURSE OVERVIEW**

This course provides an overview of risk management with respect to the meaning of risk, its major characteristics, the sources of it and approaches taken to manage it. The underlying concepts used to categorise risks are introduced and the process of risk management is also explained in the context of the various levels it can occur at i.e. strategic, commercial, programme and project.

The Delegates to this course receive a thorough introduction to what is involved in modern risk management and its relationship to other management disciplines such as project and quality management. It is intended that they should be able to start formulating their own approach to managing risk based on the concepts introduced during the course.

**WHO SHOULD ATTEND**

The course is designed for Project Managers, Team Leaders and anyone working in Project Planning/Management who require a better understanding of the principles and fundamentals of Risk Management.

**DELEGATES WILL LEARN:**

- What constitutes risk.
- The scope and approach of risk management.
- The major characteristics of risk.
- The sources of risk.
- The techniques used to identify risk.
- How the nature of risk changes during the product lifecycle.
- How risk can be quantified.
- The relationship between risk and project management.
- The relationship between risk and quality management.
- The techniques employed for risk reduction.
- How different risk reduction strategies apply to various classes of risk.
- How to establish risk reporting and follow-up procedures.
- The effect of risk management on an organisation.
- The benefits and limitations of risk management.
- The steps required to establish effective risk management support.